

ORIGINAL
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ORDINANCE NO.: 2022-121

Authorizing the City Manager to execute the Second Extension Option of the Lease Renewal Agreement with Truist Bank f/k/a Branch Banking and Trust Company (BB&T) for use of 3905 Ensor Avenue (Lutheran Survey Building)

BE IT ORDAINED by the Mayor and City Council this 6th day of December, 2022, that pursuant to the previous Lease Renewal Agreement that provided for City Council approval of any extension beyond November 28, 2022, the City Manager is authorized to execute the attached Second Extension Option of the Lease Renewal Agreement (Ordinance 2018-041) with Truist Bank f/k/a Branch Banking and Trust Company (BB&T) for 3905 Ensor Avenue (Lutheran Survey Building). The Second Extension Option will terminate on November 28, 2023, unless otherwise extended by City Council.

Requested by:

Assistant City Manager Palen

Approved by:

Okerea B. Wilson
City Manager

Approved as to form:

[Signature]
City Attorney

Mayor

[Signature]

ATTEST:

Gika D. Hammond
City Clerk

Introduced: 11/15/2022

Final Reading: 12/6/2022



Mail Code: VA-RIC-8614
1001 Semmes Ave, Richmond, VA 23224
Samantha.Walsh@truist.com

Via Email Delivery

October 6, 2022

City of Columbia
1136 Washington Street
Columbia, SC 29201
Attn: Kristine Githara
Kristine.Githara@columbiasc.gov

Samantha Walsh
Senior Real Estate Lease Administrator
Corporate Real Estate & Workplace

Re: Lease dated November 29, 2004, together with all modifications, extensions, renewals, and assignments, if any (Collectively, the "Lease") between the City of Columbia ("Landlord") and Truist Bank ("Tenant") for an ATM located at 3905 Ensor Avenue, Columbia, South Carolina (the "Premises")

Dear Landlord:

Please allow this letter to serve as notice that Truist is exercising the second of two (2) remaining renewal periods of one (1) year each by written mutual agreement within thirty (30) days prior to the expiration of the current term.

The term of the second extension option shall commence on November 29, 2022 and shall expire on November 28, 2023.

As stated in the Lease Renewal Agreement dated September 4, 2018, Page 1, Section 1, Base Rent will remain at \$450.00 per month during the extended term.

Please have an authorized agent execute this letter agreement where indicated below, confirming Landlord's consent to the exercise of such Second Renewal Term.

Should you have any questions or need to discuss further, please contact Chantell Barnett at Chantell.Barnett@truist.com or by phone at (404) 813-1984.

Sincerely,

Samantha Walsh
Senior Real Estate Lease Administrator

AGREED AND ACCEPTED BY:
LANDLORD:

City of Columbia

By: Cheresa B. Wilson

Title: City Manager

Date: 12/16/2022

TENANT:

Truist Bank

By: Ryan Schuetz

Title: Vice President

Date: October 26, 2022