

ORIGINAL

ORDINANCE NO.: 2026-031

Authorizing the City Manager to execute a Deed and any closing documents necessary for the sale of 1601 Assembly Street, Richland County TMS # 09014-01-02, pursuant to the United States Postal Service exercise of its purchase option under the current lease

WHEREAS, on September 6, 2019, the City of Columbia purchased the above property from Honolulu Rapid Transit Company, Ltd., n/k/a HRT Realty, LLC, for the purpose of including that parcel in the Finlay Park revitalization project(s) with said property being under lease to the United States Postal Service ("USPS"), and said lease containing an option to purchase by the USPS; and

WHEREAS, the USPS has now indicated its intent to exercise its option to purchase the property according to the terms contained in that lease; now

BE IT ORDAINED by the Mayor and City Council this 5th day of May, 2026, that the City Manager is authorized to execute the attached Deed and any other documents necessary, as may be on a form approved by the City Attorney to consummate the sale of 1601 Assembly Street, Richland County TMS # 09014-01-02 from the City of Columbia to United States Postal Service, or its designee, for the sum of Three Million One Hundred Eighty Thousand and No/100 (\$3,180,000.00) Dollars.

Requested by:

Jeff Palen, Assistant City Manager

Approved by:



City Manager

Approved as to form:



City Attorney


Mayor

ATTEST:



City Clerk

Introduced: 04/21/2026

Final Reading: 05/05/2026