

ORDINANCE NO.: 2006-023

Authorizing transfer of 5.834 +/- acres, NE corner of Heyward Street and Wayne Street, being a portion of Richland County TMS #08816-09-01 to Heyward Street Associates, LLC

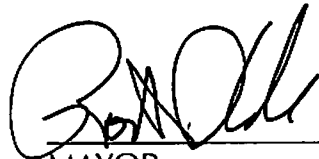
ORIGINAL
STAMPED IN RED

WHEREAS, by deed from Diversified Lofts, LLC to the City of Columbia, dated August 9, 2000 and recorded August 11, 2000 in Book 433 at Page 2205, the fee simple owner of the Mill Building property shall have an option to purchase the property known as 5.843 +/- acres at the NE corner of Heyward Street and Wayne Street for the sum of \$500,000 plus five percent (5%) per annum (compounded annually) and calculated on a per diem basis; and,

WHEREAS, Heyward Street Associates, LLC is the fee simple owner of the Mill Building property and desires to exercise the option to purchase the property known as 5.843 +/- acres at the NE corner of Heyward Street and Wayne Street, being a portion of Richland County TMS#08816-09-01; NOW, THEREFORE,

BE IT ORDAINED by the Mayor and Council of the City of Columbia, South Carolina, this 19th day of April, 2006, that the City Manager is hereby authorized to execute a Contract of Sale, Deed and any closing documents necessary to effect the conveyance of the property known as 5.843 +/- acres at the NE corner of Heyward Street and Wayne Street, being a portion of Richland County TMS#08816-09-01 to Heyward Street Associates, LLC.


Requested by:


MAYOR

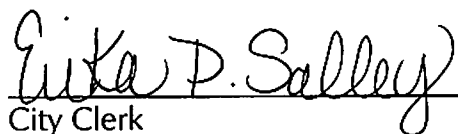
Approved by:


City Manager

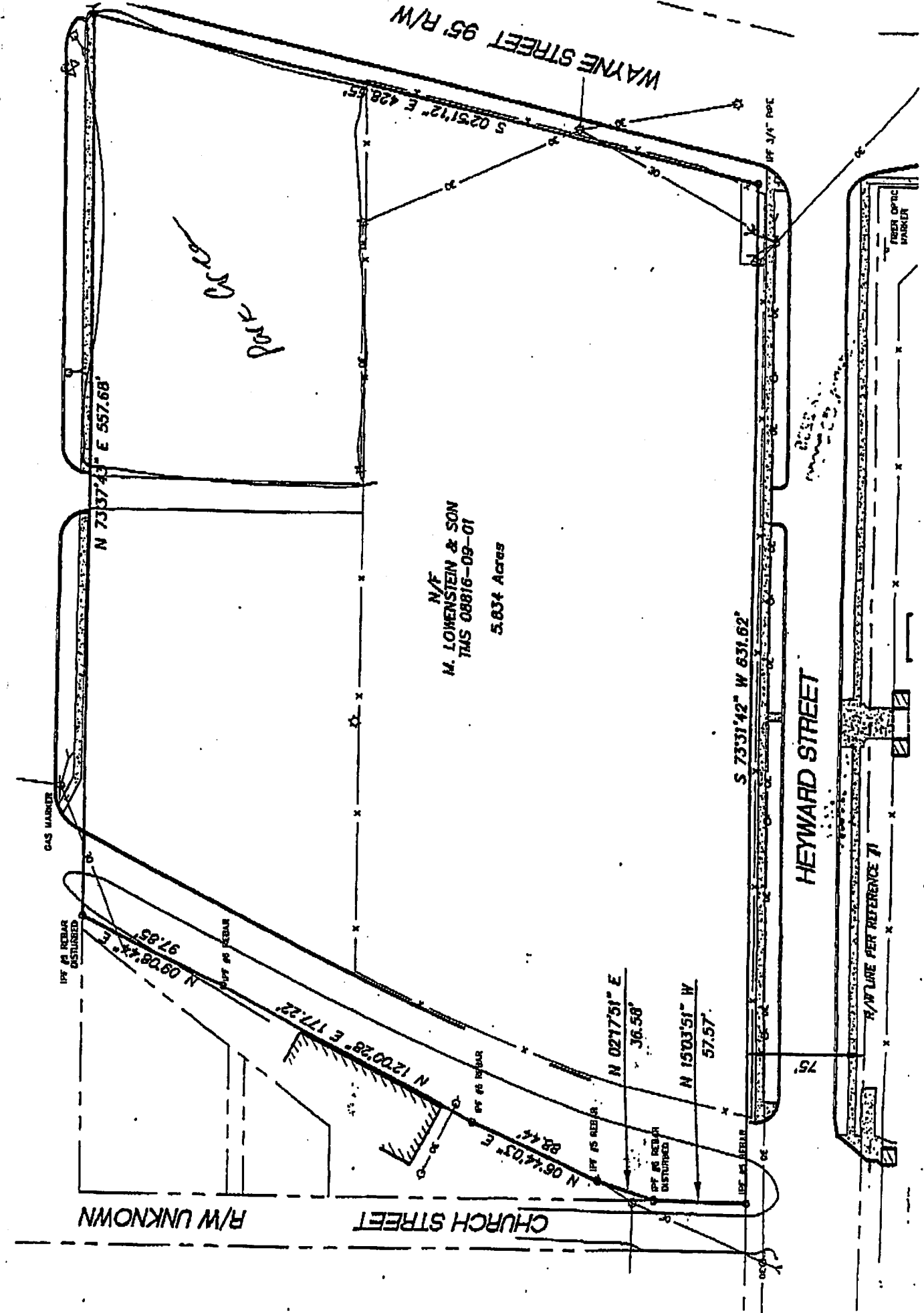
Approved as to form:


City Attorney

ATTEST:


City Clerk

Introduced: 4/12/2006
Final Reading: 4/19/2006



WAYNE STREET 95' R/W

Handwritten: 100-710-00

N/F
 M. LOHENSTEIN & SON
 TMS 08816-09-01
 5.834 Acres

HEYWARD STREET

R/W UNKNOWN

CHURCH STREET

S 73°31'42" W 631.62'

N 73°37'43" E 557.68'

S 02°51'12" E 428.55'

N 09°08'42" E 97.85'

N 12°00'28" E 177.22'

N 06°44'05" E 88.44'

N 02°17'51" E 36.58'

N 15°03'51" W 57.57'

R/W LINE PER REFERENCE 71

FIBER OPTIC MARKER