

RESOLUTION NO.: R-2020-031

Authorizing the City Manager to execute an Amendment to Lease Agreement Extending Term of Lease for 715 Bluff Road for use as the Police Substation and Property Storage Facility

BE IT RESOLVED by the Mayor and City Council this 10th day of March, 2020, that the City Manager is hereby authorized to execute the attached Amendment to Lease Agreement Extending Term of Lease, or on a form approved by the City Attorney, for the lease of 715 Bluff Road for use as the Police Substation and Property Storage Facility.

(Funding Source: 1012403-636300).

Requested by:

City Manager _____




Mayor

Approved by:



City Manager

Approved as to form:



City Attorney

ATTEST:



City Clerk

Introduced: 3/10/2020

Final Reading: 3/10/2020

ORIGINAL
STAMPED IN RED



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STATE OF SOUTH CAROLINA)
)
COUNTY OF RICHLAND) **AMENDMENT TO LEASE AGREEMENT
EXTENDING TERM OF LEASE**

THIS AGREEMENT, made this ___ day of March, 2020 by and between Edens/Graham Partners, LLC, hereinafter referred to as Landlord, and City of Columbia hereinafter referred to as Tenant.

WITNESSETH:

WHEREAS, Landlord and Tenant entered into a Lease Agreement in January 2015 for a period of sixty one (61) months commencing March 10, 2015 and terminating March 9, 2020 for the leased premises described as all of that certain office space containing 58,187 square feet located at 715 Bluff Road, in the City of Columbia, County of Richland, State of South Carolina and

WHEREAS, Landlord and Tenant now mutually desire to extend the term of the Lease Agreement for an additional period;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the mutual promises and covenants contained herein and other valuable consideration, Landlord hereby grants and leases unto Tenant, and Tenant hereby accepts and agrees to lease from Landlord, said 58,187 square feet of space for a term commencing May 1, 2020 and terminating April 30, 2023 and Tenant further agrees to pay rental therefore at the rate of:

No. of Months	From	To	Monthly Rental	Annual Rent	Lease Rate
12	5/1/2020	4/30/2021	\$17,940.99	\$215,291.90	\$3.70
12	5/1/2021	4/30/2022	\$18,474.37	\$221,692.47	\$3.81
12	5/1/2022	4/30/2023	\$19,007.75	\$228,093.04	\$3.92

WHEREUPON, the original Lease Agreement is hereby deemed to continue in force and be binding in full upon the parties hereto in all of its terms and provisions except as amended and modified above.

IN WITNESS WHEREOF, the parties have signed their hands, affixed their seals, and caused this Amendment to Lease Agreement to be executed the day and year above written.

WITNESSES:

LANDLORD: Edens/Graham Partners, LLC

By: _____

Its: _____

Erika M Hammond

TENANT: City of Columbia

Cherise Wilson

By: _____

Its: City Manager

APPROVED AS TO FORM

Jess Mangin 3/4/20
Legal Department City of Columbia, SC