

ORDINANCE NO.: 2017-089

*Authorizing the City Manager to execute a Lease Renewal Agreement
with Branch Banking and Trust Company (BB&T) for use of
3905 Ensor Avenue (Lutheran Survey Building)*

BE IT ORDAINED by the Mayor and City Council this 21st day of November, 2017
that the City Manager is authorized to execute the attached Lease Renewal Agreement with
Branch Banking and Trust Company (BB&T) for 3905 Ensor Avenue (Lutheran Survey
Building).

Requested by:

Assistant City Manager Palen

Mayor

Approved by:

Ceresa Wilson
City Manager

Approved as to form:

[Signature]
City Attorney

ATTEST:

[Signature]
City Clerk

Introduced: 10/17/2017
Final Reading: 11/21/2017

ORIGINAL
STAMPED IN RED

LEASE RENEWAL AGREEMENT

LEASE RENEWAL is made and entered into by and between the CITY OF COLUMBIA (hereinafter "Lessor") and BRANCH BANKING AND TRUST COMPANY, a North Carolina banking corporation (hereinafter "Lessee").

WITNESSETH:

WHEREAS, Lessor and Lessee entered into a certain Lease Renewal dated as of the 26th day of October 2016, (collectively the "Lease") for certain demised premises known as 3905 Ensor Avenue (Lutheran Survey Building), in the City of Columbia, County of Richland, State of South Carolina, as more particularly described in the lease: and

WHEREAS, Lessee has elected to extend the Term of the Lease for a period of one (1) year commencing on November 29, 2017 and expiring on November 28, 2018.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows.

1. Rent for the period of November 29, 2017 through November 28, 2018 shall be Four Hundred and Fifty and No/100 (\$450.00) Dollars per month.
2. The aforesaid Lease, a copy of which is attached hereto and incorporated herein by reference thereto, is hereby renewed for a term commencing on November 29, 2017 and terminating at 11:59 p.m. on November 28, 2018.
3. This Lease Renewal must not extend beyond November 28, 2018.
4. The parties agree to renew the Lease on the same terms and conditions as forth set in the Lease Renewal Agreement dated October 26, 2016.
5. With the exception of the term of the Lease as modified herein, the parties shall be bound by all other terms and conditions of the aforesaid Lease as if fully set out herein and except as modified hereby such terms shall be in full force and effect.

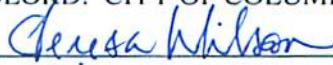
IN WITNESS, WHEREOF, the parties have executed this Lease Renewal Agreement as of the day and year last written below.

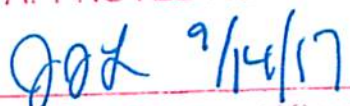
WITNESSES:

TENANT: BRANCH BANKING AND TRUST COMPANY
BY: _____
TITLE: _____
DATE: _____



Daniel D. Moore

LANDLORD: CITY OF COLUMBIA
BY:  _____
TITLE: City Manager
DATE: 11/30/2017

APPROVED AS TO FORM


Legal Department City of Columbia, SC