## RESOLUTION NO.: R-2017-032

Release and Abandonment of a Portion of the City's Existing Utility Easement along a Portion of Richland County TMS#08913-04-01 (formerly the Unopened Portion of Wayne Street) for the University of South Carolina Technology Incubator Project; CF#339-17

WHEREAS, the City of Columbia reserved a blanket utility easement along the subject property (formerly the unopened portion of Wayne Street) in a quit-claim deed to Consolidated Services, dated July 27, 1998 and recorded on July 28, 1998 in the Office of the Register of Deeds for Richland County in Record Book R133, page 513; and

WHEREAS, the subject property (formerly the unopened portion of Wayne Street) is currently a portion of property being developed for the University of South Carolina Technology Incubator project. The Department of Engineering of the City of Columbia has reviewed and approved project plans and the City has determined it does not need the portion of the utility easement where the new building footprint would encroach for future utility improvements; and

WHEREAS, the University has requested that the City release and abandon that portion of the original utility easement reserved on the subject property that is no longer necessary; NOW, THEREFORE,

BE IT RESOLVED by the Mayor and City Council this 21st day of March, 2017, for and in consideration of the sum of One and No/100 (\$1.00) Dollar, each to the other paid, and the execution of an Agreement to Comply for the referenced project, the receipt of which is hereby acknowledged, and the granting of utilities and easements to the City of Columbia as may be necessary for the completion of the USC Technology Incubator project, the City Manager is hereby authorized to execute a release and abandonment instrument from the City of Columbia that remises, releases and forever quitclaims unto the <u>UNIVERSITY OF SOUTH CAROLINA DEVELOPMENT FOUNDATION</u>, its successors and assigns, that portion of the City of Columbia's existing utility easement along the subject property (formerly the unopened portion of Wayne Street), and being more clearly shown by a cross-hatch pattern on the drawing for Release of Utility Easement for USC Technology Incubator Project, dated February 17, 2017 and being attached hereto and made a part hereof as Exhibit "A".

Said drawing also being on file in the Department of Utilities and Engineering under file reference #339-17.

KaD. Moon

Requested by:	$\mathcal{O}_{10}$
City Manager	
Approved by:	Mayor
General Molson	
City Manager	

Approved as to form:

City Attorney Introduced: 3/21/2017

Final Reading: 3/21/2017 Last revised: 3/9/2017

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## **EXHIBIT "A"**

